



We have applied and been approved to join the first professionally underwritten insolvency credit protection plan for the freight and logistics industry.

OceanBlue Logistics is the first company in the UK to be accepted.

We have joined because it offers mutual protection against bankruptcy and insolvency for companies participating in the scheme.

It works like this:

OceanBlue Logistics is a participant and works with "A Freight Company Ltd" who is also part of the scheme. Both parties are protected in case of bankruptcy up to US\$55,000.00. Other participants within the scheme are also protected when working with each other up to a total of US\$1 million.

It also includes a prevention scheme for late payments.

Therefore, the more companies that join the scheme makes the whole industry more professional and over time will help reduce the number of days payment is outstanding. Plus all participants have the comfort of knowing each are protected.

We are encouraging all forwarders who support of services to join this scheme which will therefore give us mutual protection and allow us to concentrate on building our businesses.

This is a global product and companies from Hong Kong, Nigeria and India are already part of the scheme with over another 600 global applications in the pipeline.

The premiums for companies with an annual turnover up to US\$ 25m is US\$ 500.00 per annum plus US\$ 100.00 for the payment altering scheme and US\$ 375.00 one-time assessment fee, totalling US\$ 975.00 in the first year and US\$ 600.00 per year onwards.

Further details [www.glshield.com](http://www.glshield.com)

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